

Retirement Services

Department

Edward Overton, Director

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Provide quality services in the delivery of pension and related benefits and maintain financially sound pension plans

City Service Areas

Strategic Support

Core Services

Administer Retirement Plans

Implement policies and procedures to deliver retirement benefits and maintain the retirement plans

Strategic Support: Retirement Boards' Support, Training, and Contract Administration

Retirement Services Department

Department Budget Summary

	2002-2003 Actual 1	2003-2004 Adopted 2	2003-2004 Forecast 3	2004-2005 Adopted 4	% Change (2 to 4)
Dollars by Core Service					
Administer Retirement Plans	\$ 1,702,934	\$ 2,014,693	\$ 2,076,190	\$ 2,076,190	3.1%
Strategic Support	173,892	205,727	211,179	211,179	2.7%
Total	\$ 1,876,826	\$ 2,220,420	\$ 2,287,369	\$ 2,287,369	3.0%
Dollars by Category					
Personal Services	\$ 1,876,826	\$ 2,220,420	\$ 2,287,369	\$ 2,287,369	3.0%
Total	\$ 1,876,826	\$ 2,220,420	\$ 2,287,369	\$ 2,287,369	3.0%
Dollars by Fund					
Federated Retirement	\$ 988,739	\$ 1,114,012	\$ 1,145,045	\$ 1,145,045	2.8%
Police and Fire Retirement	888,087	1,106,408	1,142,324	1,142,324	3.2%
Total	\$ 1,876,826	\$ 2,220,420	\$ 2,287,369	\$ 2,287,369	3.0%
Authorized Positions	22.50	23.50	23.50	23.50	0.0%

Retirement Services Department

Budget Reconciliation

(2003-2004 Adopted to 2004-2005 Adopted)

	Positions	All Funds (\$)
Prior Year Budget (2003-2004):	23.50	2,220,420
Base Adjustments		
Technical Adjustments to Costs of Ongoing Activities		
● Salary/benefit changes		66,949
Technical Adjustments Subtotal:	0.00	66,949
2004-2005 Forecast Base Budget:	23.50	2,287,369
Investment/Budget Proposals Adopted		
NONE		

Retirement Department

Departmental Position Detail

Position	2003-2004 Adopted	2004-2005 Adopted	Change
Account Clerk II	1.00	1.00	-
Accountant II	1.00	1.00	-
Accounting Technician	1.00	1.00	-
Administrative Assistant	1.00	1.00	-
Administrative Officer	2.00	2.00	-
Analyst II	6.00	6.00	-
Director, Retirement Services	1.00	1.00	-
Deputy Director, Federated	1.00	1.00	-
Deputy Director, Police & Fire	1.00	1.00	-
Financial Analyst	2.00	2.00	-
Information Systems Analyst	0.50	0.50	-
Office Specialist II	2.00	2.00	-
Secretary	1.00	1.00	-
Senior Account Clerk	1.00	1.00	-
Staff Specialist	1.00	1.00	-
Staff Technician	1.00	1.00	-
Total Positions	23.50	23.50	0.00